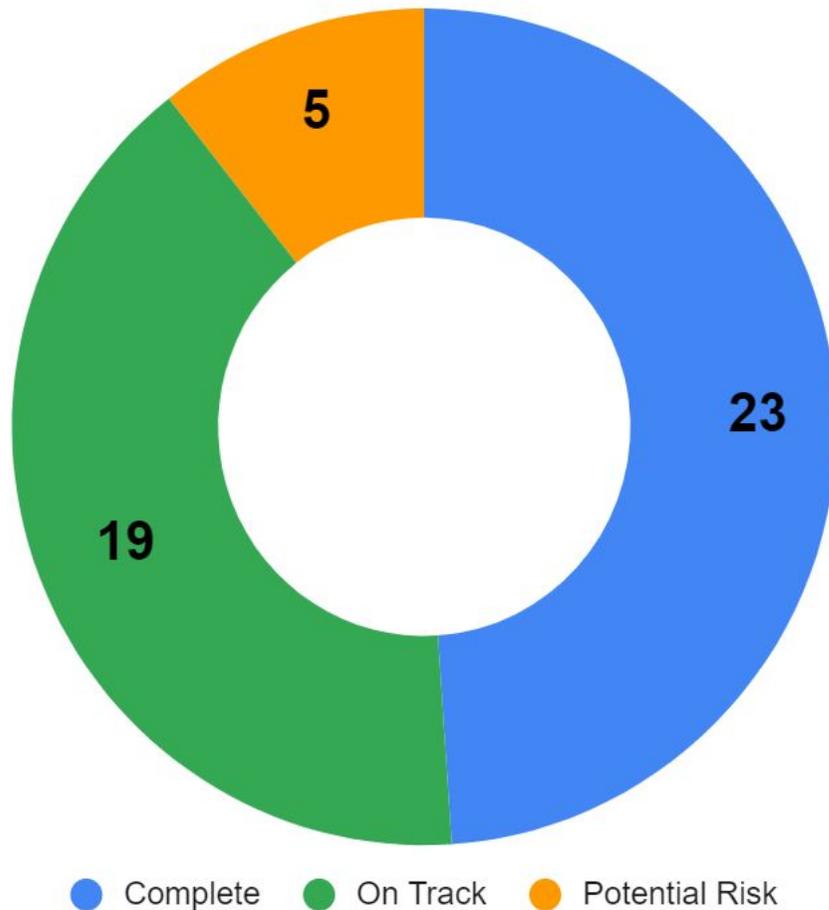


Commitment Tracker



Overview : last six months

There has been significant progress toward delivering our Financial Economies commitments over the past six months. We have seen a number of important development proposals come forward and have continued to strengthen our relationships with business and those with a stake in the future health of our town centres.

The visual signals of progress are all around. Major developments are underway and a series of planning applications have reached an advanced stage. We are building; and we are working in partnership with others who want to invest in our places.

Our commitment to grow the cultural offer of our places has been reflected in a fundamental change in the way that Council backed cultural activity is managed and delivered - over the past six months we have seen the culmination of the project to deliver a new cultural Trust for Worthing. We have also stepped up our work to understand how we can best support our creative industries; and this has led to partnership work on a number of new projects that will come forward as we take Platforms further.

Platform Highlights : last six months

Teville Gate House - demolition of the former Inland Revenue Office was completed and the new 5 storey HMRC 'hub' building has begun to emerge apace. The new scheme will be completed by the end of next year and bring up to 900 staff into this central location. Work to commission the accompanying public realm scheme to replace Railway Approach is underway. This project will mark a major improvement to the gateway to the town.

OUR FINANCIAL ECONOMIES



Adur Civic Centre (Phase 2) - over the past 6 months we have completed a development agreement with Hyde Homes to deliver 170 new homes as part of a mixed use scheme that will also provide flexible business space. Work on the preparation of a planning application has also begun.

Worthing Theatres & Museum Cultural Trust - the new Cultural Trust came into being on the 1st November - in time for the panto season. The Trust is preparing an exciting programme for next year and will be working closely with the Borough Council on the 'Let the Light in' project for the Museum.

Fulbeck Avenue, Worthing - we completed a formal development agreement with Boklok UK to agree a plan for approximately 150 new homes at Fulbeck Avenue, Worthing, together with an overarching agreement to deliver 500 further homes in collaboration. This potential for a modular approach to help people enter the housing market has attracted a great amount of public interest nationally and internationally..

The Joint Area Action Plan for Shoreham Harbour - is now adopted. This project is a great example of effective Partnership working and provides the detailed planning framework to ensure the delivery of the project (the regeneration of the Harbour delivering sustainable homes and employment floorspace).

Gigabit Adur & Worthing - additional funding secured from Coast to Capital and West Sussex business rate pool to expand the public sector scheme, creating 90 council sites with full fibre connections across our area. This has been followed by the announcement of a £25m scheme for fibre to 50,000 homes, with construction work now underway from 2019-2022.

Challenges

The broader, strategic challenge for our financial economies will be to understand the '**new economy**' and where our interventions can be made to best effect.

Our **long term economic resilience** will be aided by a good understanding of the different sectors that make up our financial economies. Accordingly, one of our key challenges is ensuring that we have **access to good data** and that we are able to move swiftly to interpret it and take appropriate action.

Future Focuses

Strategic partnerships - to support our financial economies and our business communities we will be stepping up our work with a range of different partners to ensure that our places benefit from investment in **digital infrastructure; learning and skills; and sustainable transport improvements**. We will maintain our support for the development of a **strong cultural offer** in our places and work in partnership with those looking to foster new talent and skills in the creative industries, as well as promoting inclusive opportunities for participation.

We will be working with our businesses to support **innovation and clean growth** together with the skills needed to deliver.

We will be developing a '**town centre framework**' to promote the vitality and distinctiveness of our town centres; and will be working with our partners to explore opportunities to deliver learning and business spaces to help our local businesses to thrive.